

RECOMMENDATION

ON JOINT MEASURES FOR DEVELOPMENT OF COMMON BALTIC BUSINESS ENVIRONMENT

The Baltic Assembly,

recognising limited resources of the Baltic States and serious impact of global economic crisis on sustainable development of the Baltic region;

highlighting strategic interest of the Baltic States in closer partnership model in a wider Baltic Sea region which provides consolidation of resources, cooperation and sharing of experience;

emphasising that joint efforts to improve competitiveness by using common knowledge resources, innovations and technological excellence will facilitate development not only of each country but of the whole region,

calls on the parliaments and governments of the Baltic States and the Baltic Council of Ministers:

to develop joint strategies for sustainable development of the Baltic States in energy, communication and technologies, medicine, creative industries, transport and logistics, pharmacology and other fields which would ensure increase of competitiveness of the Baltic States;

to form joint Baltic business incubators;

to coordinate activities and economic actions in the economic zone of the Baltic Sea,

to develop harmonised business in the Baltic States by harmonising fiscal and tax policies and legal norms in the Baltic States, to assess the existing regulatory acts in a more critical way and accelerate the drafting of new ones in order to reduce obstacles for innovative entrepreneurship.

Vilnius, 28 November 2009